



# UMMEED

## CHILD DEVELOPMENT CENTER



### STATEMENT OF ACCOUNTS

Financial Year 2024-2025





# INDEPENDENT AUDITOR'S REPORT BY SLM & CO LLP



**INDEPENDENT AUDITOR'S REPORT**

**To the Members of Ummeed Child Development Center  
Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the standalone financial statements of **Ummeed Child Development Center** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, and the Statement of Income and Expenditure, and Statement of Cash Flows for the year ended 31<sup>st</sup> March 2025, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and surplus and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Information Other than the Financial Statements and Auditor's Report Thereon**

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

**701B CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI 400020**

**TEL.: 022-2269 3690 EMAIL: [simco@simco.net](mailto:simco@simco.net)**

**LLPIN.: AAC-1733 - WEBSITE: [www.simco.in](http://www.simco.in) - GST No.: 27ACNFS3568E170**





- If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for Financial Statements**

The Company's Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that operate effectively to ensure the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for

**701B CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI 400020**

**TEL.: 022-2269 3690 EMAIL: [slmco@slmco.net](mailto:slmco@slmco.net)**

**LLPIN.: AAC-1733 - WEBSITE: [www.slmco.in](http://www.slmco.in) - GST No.: 27ACNFS3568E1ZG**





one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

We are not required to comment on the matters specified in the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, as the Company has been incorporated under Section 8 of the Companies Act, 2013 (formerly with license under section 25).

**701B CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI 400020**

**TEL.: 022-2269 3690 EMAIL: [slmco@slmco.net](mailto:slmco@slmco.net)**

**LLPIN.: AAC-1733 - WEBSITE: [www.slmco.in](http://www.slmco.in) - GST No.: 27ACNFS3568E1ZQ**





As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of the written representations received from the Directors as on 31st March, 2025 taken on record by the Board, none of the Directors are disqualified as on 31st March, 2025 from being appointed as a Directors in terms of Section 164 (2) of the Act.
- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended,

In our opinion and to the best of our information and according to the explanations given to us, the Company being a section 8 company, section 197 of the Act related to the managerial remuneration is not applicable.

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.

(a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**701B CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI 400020**

**TEL.: 022-2269 3690 EMAIL: [slmco@slmco.net](mailto:slmco@slmco.net)**

**LLPIN.: AAC-1733 - WEBSITE: [www.slmco.in](http://www.slmco.in) - GST No.: 27ACNFS3568E120**





(b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the notes to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(d) The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

(e) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail facility, and this feature has been enabled for the entire year for all relevant transactions recorded in the software.

Further, for the period where audit trail facility was enabled and operated, we did not come across any instance of the audit trail feature being tampered with.

For SLM & CO LLP  
CHARTERED ACCOUNTANTS  
(Firm's Registration No. W100030)

  
Sanjay Makhija  
Partner  
Membership No. 042150  
Mumbai: 19 August 2025  
UDIN: 25042150BMICEV2133





**“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Ummeed Child Development Center****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Ummeed Child Development Center** (“the Company”) as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that operate effectively to ensure the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting: A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

**701B CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI 400020****TEL.: 022-2269 3690 EMAIL: [slmco@slmco.net](mailto:slmco@slmco.net)****LLPIN.: AAC-1733 - WEBSITE: [www.slmco.in](http://www.slmco.in) - GST No.: 27ACNFS3568E1ZQ**



(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

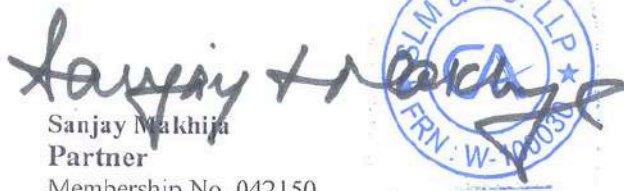
**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SLM & CO LLP  
CHARTERED ACCOUNTANTS  
(Firm's Registration No. W100030)

  
Sanjay Makhiya  
Partner

Membership No. 042150  
Mumbai : 19 August, 2025.  
UDIN: 25042150BMICEV2133



**701B CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI 400020**

**TEL.: 022-2269 3690 EMAIL: [slmco@slmco.net](mailto:slmco@slmco.net)**

**LLPIN.: AAC-1733 - WEBSITE: [www.slmco.in](http://www.slmco.in) - GST No.: 27ACNFS3568E1ZQ**





# FINANCIAL STATEMENTS FY 2024-25



**UMMEED CHILD DEVELOPMENT CENTER**

**CIN: U85320MH2001NPL132972**

**Balance Sheet as at 31st March 2025**

Particulars (All amounts in thousands, unless otherwise stated)	Notes	As at	As at
		March 31,2025	March 31,2024
		Rupees	Rupees
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders' Funds</b>			
Share capital	3	100.00	100.00
Reserves and surplus	4	237,724.59	189,496.98
<b>Current liabilities</b>			
Other current liabilities	5	16,657.14	33,691.25
Trade payables	6	367.23	657.00
<b>TOTAL</b>		<b>254,848.96</b>	<b>223,945.23</b>
<b><u>ASSETS</u></b>			
<b>Non-current assets</b>			
Property Plant and Equipment and Intangible Assets			
Property Plant and Equipment	7	12,447.80	14,479.50
Long-term loans and advances	8	2,019.23	2,238.08
Other Non Current Assets	9	1,186.04	1,147.02
Investments	10	21,000.00	21,000.00
<b>Current assets</b>			
Short-term loans and advances	8	376.89	338.09
Cash and bank balances	11	199,215.31	171,325.96
Trade Receivables	12	3,228.22	5.00
Other Current assets	13	15,375.47	13,411.59
<b>TOTAL</b>		<b>254,848.96</b>	<b>223,945.23</b>

**Auditor's Report**

Signed in terms of separate report of even date

**SLM & CO LLP**

Chartered Accountants

Firm Regn No: W-100030

*Sanjay Makhiya*

**Sanjay Makhiya**

Partner

Membership No: 042150

UDIN: 25042150BMICEV2133

Date: 19 August 2025



**For And On Behalf Of The Board Of Directors**

*Ashish Karamchandani*

**Ashish Karamchandani**

Director

DIN:01894569

Date: 19 August 2025

*Ujwal Thakar*

**Ujwal Thakar**

Director

DIN: 02146708



**UMMEED CHILD DEVELOPMENT CENTER**

**CIN: U85320MH2001NPL132972**

**Statement of Income & Expenditure for the year ended 31st March 2025**

Particulars (All amounts in thousands, unless otherwise stated)	Notes	Year Ended March 31,2025 Rupees	Year Ended March 31,2024 Rupees
<b>INCOME</b>			
Contributions and Grants	14	235,681.92	184,821.18
Other Income	15	11,710.24	8,385.81
<b>TOTAL</b>		247,392.16	193,206.98
<b>EXPENSES</b>			
Expense on activities	16	177,971.25	147,319.46
Administrative expenses	17	18,273.28	19,246.71
Depreciation and amortisation expense	7	-	1,808.43
<b>TOTAL</b>		196,244.53	168,374.61
<b>Surplus Before Exceptional And Extraordinary Items</b>		51,147.63	24,832.38
Exceptional items		-	-
<b>Surplus Before Extraordinary Items</b>		51,147.63	24,832.38
Extraordinary items		-	-
<b>Net Surplus before Taxes</b>		51,147.63	24,832.38
Less : Income Tax expenses			
Current Tax		-	-
Taxes of earlier years		-	-
Deferred Taxes		-	-
<b>Surplus for the year from operations</b>		51,147.63	24,832.38
See accompanying notes forming part of the Financial Statements	1 to 33		

**Auditor's Report**

Signed in terms of separate report of even date.

**SLM & CO LLP**

Chartered Accountants

Firm Regn No: W-100030

*Sanjay Makhiya*  
Sanjay Makhiya  
Partner

Membership No: 042150

UDIN: 25042150BMICEV2133

Date: 19 August 2025

**For And On Behalf Of The Board Of Director**

*Ashish Karamchandani*  
Ashish Karamchandani

Director

DIN:01894569

Date: 19 August 2025

*Ujwal Thakar*  
Ujwal Thakar

Director

DIN: 02146708



**UMMEED CHILD DEVELOPMENT CENTER**  
CIN: U85320MH2001NPL132972  
**Cash Flow Statement for the year ended 31 March 2025**

	Particulars (All amounts in thousands, unless otherwise stated)	March 31,2025 (Rupees)	March 31,2024 (Rupees)
A.	<b>Cash Flow from Operating Activities :</b>		
	Surplus after exceptional items	51,147.63	24,832.38
	Adjustments for :		
	Depreciation	-	1,808.43
	Transfer to Corpus fund	-	500.00
	Transfer to GMCD fund	-	-84.25
	Transfer to IDPAC fund	-17.82	-213.87
	Interest on deposits	-11,396.78	-8,305.19
	Writeoff's and foreign exchange loss	49.98	19.42
	<b>Operating profit before working capital changes</b>	<b>39,783.00</b>	<b>18,556.91</b>
	Movements in working capital		
	- (Increase)/decrease in Donation and grant receivable	575.51	118.93
	- (Increase)/decrease in Long term Loans and Advances	-	-
	- (Increase)/decrease in short term advances	-38.80	1,010.74
	- (Increase)/decrease in other Current assets	-2,539.38	-4,858.20
	- Increase/(decrease) in Payable	-289.77	-628.18
	(Increase)/decrease in receivables	-3,223.22	-
	- Increase/(decrease) in other current & Non current liabilities	-17,084.09	18,388.19
	Increase/ decrease in other non current assets	-39.03	-
	<b>Cash generated from operations</b>	<b>17,144.23</b>	<b>32,588.39</b>
	- Taxes paid	218.86	-222.03
	<b>Net cash generated from operating activities - (A)</b>	<b>17,363.08</b>	<b>32,366.36</b>
B.	<b>Cash flow from investing activities :</b>		
	Sale/(purchase) of fixed assets	-870.51	-2,146.44
	Investment/Redeemed fixed deposits	-85,788.60	49,735.08
	Interest on deposits & loans	11,396.78	8,305.19
	Interest on Income tax refund	-	-
	<b>Net cash generated from investing activities - (B)</b>	<b>-75,262.33</b>	<b>55,893.83</b>
C.	<b>Cash flow from Financing Activity:</b>		
	Net cash generated from financing activities - (C)	-	-
	<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>-57,899.25</b>	<b>88,260.20</b>
	Cash and cash equivalents - Opening balance	108,319.51	20,059.31
	Cash and Cash Equivalents - Closing balance	50,420.26	108,319.51
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>-57,899.24</b>	<b>88,260.20</b>
	<b>Components of Cash and Cash equivalents at</b>	<b>March 31,2025</b>	<b>March 31,2024</b>
	Cash In Hand	110.13	100.61
	In Current/Saving Account	29,000.62	31,627.43
	In Fixed Deposit (Maturity less than 3 Months)	21,309.51	76,591.47
		<b>50,420.26</b>	<b>108,319.51</b>

The accompanying notes are an integral part of the financial statements.

**Auditor's Report**

Signed in terms of separate report of even date

SLM & CO LLP

Chartered Accountants

Firm Regn No: W-100030

*Sanjay Makhlaj*  
Sanjay Makhlaj  
Partner

Membership No: 042150

UDIN: 25042150BMICEV2133

Date: 19 August 2025

For And On Behalf Of The Board Of Directors

*Ashish Karamchandani*  
Ashish Karamchandani

Director

DIN:01894569

*Ujwal Thakar*  
Ujwal Thakar

Director

DIN: 02146708

Date: 19 August 2025



**UMMEED CHILD DEVELOPMENT CENTER**

CIN: U85320MH2001NPL132972

(All amounts in thousands, unless otherwise stated)

**Notes forming part of the Financial Statements for the year ending 31 March 2025****1 Nature of Operations**

The Company is registered u/s 8 of the Companies Act, 2013 for providing specialised care for underprivileged children with developmental disabilities.

- 1.1 The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified by the Companies Accounting Standard Rules, 2006 (as amended) and the provisions of the Companies Act, 2013. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

**2 Summary of Significant Accounting Policies :****2.1 Accounting policy**

The financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). These financial statements are prepared on an accrual basis under the historical cost convention. The financial statements are prepared in Indian Rupees. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous period.

The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

These financial statements have been prepared on a going concern basis. Management is of the view that the assets and liabilities have been recorded on the basis that the Company will be able to realise its assets and discharge its liabilities in the normal course of business.

**Current/ Non-Current classification of assets and liabilities**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current – non current classification of assets and liabilities.

**2.2 Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the year reported. Actual results could differ from these estimates.

**2.3 Fixed Assets**

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Items of fixed asset held for disposal are stated at lower of the net book value and net realisable value and are shown under other current assets.

**2.4 Depreciation**

Depreciation on fixed assets is provided on the SLM over the remaining useful life of the assets estimated by the management. The management estimates the useful life for the different categories of fixed assets as follows :

Assets	Estimated Useful Life
Office Equipments	5 years
Furniture other than chairs	5 years
Chairs	3 years
Computers & Printer	3 years
Clinic Premises	25 Years
Servers and Networks	4 Years
Books	5 years
Air conditioner	5 years

Intangible Assets: The maximum permissible life allowed by AS 26 for intangibles is 10 years. The management has estimated the life of intangibles as 4 years.

**2.5 Asset Fund**

Fixed assets purchased out of grants received are charged off to the respective grants. These assets are capitalized and reflected under 'Additions' in the Fixed Asset register. An equal amount is transferred to the Asset Fund accounts for control purposes. Depreciation on fixed assets purchased out of grant funds is debited to the Asset Fund account. Accordingly, deletion of such fixed assets due to sale/disposal are also adjusted from the Asset Fund account.





UMMEED CHILD DEVELOPMENT CENTER

CIN: U85320MH2001NPL132972

(All amounts in thousands, unless otherwise stated)

Notes forming part of the Financial Statements for the year ending 31 March 2025

2.6 Impairment

The carrying amounts of assets are reviewed at each balance sheet date to assess if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value at interest rate specific to the asset and in case where the specific rate is not available at the weighted average cost of capital which is adjusted for country risk/currency risk.

2.7 Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

2.8 Revenue recognition policy

Restricted grant funds are recognised as income to the extent grant conditions are met and the amount is utilised during the financial year. Unutilised grant funds are reflected under "Current Liabilities" in the Balance Sheet as "Grants received in advance - restricted funds". Unrestricted grants and donations are recognised as income in the year of receipt. Grants with firm commitment but not received are recognised as receivable under Current Assets.

2.9 Retirement and other employee benefits

Retirement benefits in the form of Provident Fund, a defined contribution scheme, as well as Gratuity Fund contributions are charged to the Statement of Income and Expenditure of the year in which the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective authorities.

2.10 Foreign Currency Transactions:

Conversion

Foreign currency monetary items are reported using the closing rates as on March 31, 2025. Non monetary items which are carried in terms of historical costs denominated in a foreign currency are reported using the exchange rate at the date of transaction.

Exchange Difference

It was observed that foreign currency transactions have been accounted in accordance with AS-11 issued by the ICAI. Transactions arising in foreign currency during the year are converted at bank rates as per bank advice received during the year. In the absence of bank intimation, and for transactions outstanding as on the year end date, the bank rate prevailing on that date is taken.

2.11 Taxes On Income

The Company has been registered as a Not-For-Profit company under the provisions of the Companies Act, 2013. By virtue of the license granted to the Center by the Central Government of India under section 8 of the Act, the word "PRIVATE LIMITED" has not been used as a part of its name. The income of the Center is exempt from Income Tax under the provisions of section 11 of the Income Tax Act, 1961. Hence the applicability of Accounting Standard (AS-22) Accounting for Taxes is not applicable.

2.12 Segment Reporting Policies

Segment Policies:

The Company is registered u/s 8 of the Companies Act, 2013 for providing specialised care for children with developmental disabilities. The activities of the Company are primarily concentrated in one geographical location. As such, there is no separate reportable segment as per accounting standard 17 on segment reporting.

2.13 Earnings Per Share:

The Center has been registered as a Not-For-Profit company under the provisions of the Companies Act, 2013. By virtue of the license granted to the Center by the Central Government of India under section 8 of the Act, the word "PRIVATE LIMITED" has not been used as a part of its name. The income of the Center is exempt from Income Tax under the provisions of section 11 of the Income Tax Act, 1961. Hence disclosure requirements for EPS are not applicable to the Company.

2.14 Provisions

A provision is recognised when an enterprise has a present obligation as a result of a past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

2.15 Operating Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Income and Expenditure on straight line method basis over the lease term.

2.16 Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise cash at bank in current/ savings accounts as well as fixed deposits with maturity period of less than three months and cash in hand.





**UMMEED CHILD DEVELOPMENT CENTER**  
Notes to financial statements for the year ended 31 March 2025  
(All amounts in thousands, unless otherwise stated)

3	Share Capital	March 31, 2025 Rupees	March 31, 2024 Rupees
	<b>Authorised Capital:</b>		
	50,000 Equity Shares of Rs.10 each (P.Y. 50,000 shares)	500.00	500.00
	<b>Issued, Subscribed and Paid Up:</b>		
	10,000 Equity Shares of Rs.10 each fully paid up (P.Y. 10,000 shares)	100.00	100.00
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the period**  
*Equity shares*

	March 31, 2025	
	Rupees	No. of shares
At the beginning of the period (face value of Rs.10/- per share)	100.00	10,000
Add: Shares issues during the year	-	-
<b>Outstanding at the end of the period</b>	<b>100.00</b>	<b>100,000</b>
	March 31, 2024	
	Rupees	No. of shares
At the beginning of the year (face value of Rs.10/- per share)	100.00	10,000
Add: Shares issues during the year	-	-
<b>Outstanding at the end of the year</b>	<b>100.00</b>	<b>100,000</b>

**(b) Terms/ rights attached to equity shares:**

The company has only one class of equity shares having face value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

**(c) Details of shareholders holding more than 5% shares in the company:**

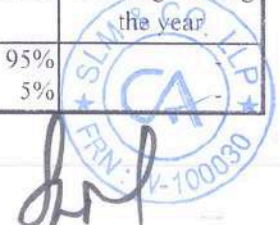
Name of the shareholder	March 31, 2025	
	% holding in the class	No. of shares
<u>Equity shares of Rs. 10 /- each fully paid</u>		
Ashish Karamchandani	95%	9,500
Rajnish Inderjit Dhall	5%	500
Name of the shareholder	March 31, 2024	
	% holding in the class	No. of shares
<u>Equity shares of Re. 10 /- each fully paid</u>		
Ashish Karamchandani	95%	9,500
Rajnish Inderjit Dhall	5%	500

**Shares held by promoters as at 31.03.2025**

S.No.	Promoter Name	No. of shares	% of Total shares	% change during the year
1	Ashish Karamchandani	9,500	95%	-
2	Rajnish Inderjit Dhall	500	5%	-

**Shares held by promoters as at 31.03.2024**

S.No.	Promoter Name	No. of shares	% of Total shares	% change during the year
1	Ashish Karamchandani	9,500	95%	
2	Rajnish Inderjit Dhall	500	5%	





**UMMEED CHILD DEVELOPMENT CENTER**  
**Notes to financial statements for the year ended 31 March 2025**  
**(All amounts in thousands, unless otherwise stated)**

4	Reserves and Surplus	March 31,2025 Rupees	March 31,2024 Rupees
1	<b>Surplus</b>		
	<b>Surplus/ (deficit) in the statement of Income and Expenditure</b>		
	Opening balance	1,42,143.52	1,17,311.14
	Surplus for the year	51,147.63	24,832.38
	Add/(Less): Appropriations(if any)	-	-
	<b>Expenditure</b>	<b>1,93,291.15</b>	<b>1,42,143.52</b>
2	<b>Other Reserves</b>		
a	<b>Premises Fund</b>		
	At the beginning of the Accounting Period	10,077.99	11,363.26
	Add: Additions during the year	-	-
	Less: Utilisation during the year	1,285.27	1,285.27
	At the end of the Accounting period	<b>8,792.71</b>	<b>10,077.99</b>
b	<b>Fixed Assets Fund</b>		
	At the beginning of the Accounting Period	2,210.28	2,210.28
	Add: Additions during the year	-	-
	Less: Utilisation during the year	1,616.93	-
	At the end of the Accounting period	<b>593.35</b>	<b>2,210.28</b>
c	<b>Self Sustenance Fund</b>		
	At the beginning of the Accounting Period	34,694.29	34,194.29
	Add: Additions during the year	-	500.00
	At the end of the Accounting period	<b>34,694.29</b>	<b>34,694.29</b>
d	<b>GMCD Contingency Fund</b>		
	At the beginning of the Accounting Period	136.78	221.03
	Add: Additions during the year	-	-
	Less: Utilisation during the year	-	84.25
	At the end of the Accounting period	<b>136.78</b>	<b>136.78</b>
e	<b>IDPAC Fund</b>		
	At the beginning of the Accounting Period	234.13	448.00
	Add: Additions during the year	-	-
	Less: Utilisation during the year	17.82	213.87
	At the end of the Accounting period	<b>216.31</b>	<b>234.13</b>
	<b>Total</b>	<b>2,37,724.59</b>	<b>1,89,496.98</b>
5	<b>Other liabilities</b>	<b>March 31,2025 Rupees</b>	<b>March 31,2024 Rupees</b>
	<b>Current</b>		
	Statutory dues	2,691.00	2,362.92
	Grant received in advance (Restricted funds)	8,449.76	25,374.73
	Other Current Liabilities	5,516.39	5,953.61
	<b>Total</b>	<b>16,657.14</b>	<b>33,691.25</b>





**UMMEED CHILD DEVELOPMENT CENTER**

Notes to financial statements for the year ended 31 March 2025

(All amounts in thousands, unless otherwise stated)

**6. Trade Payables - Ageing and other details for the year ended 31.3.2025**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	367.23	-	-	-	367.23
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>TOTAL</b>					<b>367.23</b>

**Trade Payables - Ageing and other details (All Divisions) for the year ended 31.3.2024**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	44.18	-	-	-	44.18
(ii) Others	382.51	-	-	230.31	612.82
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>TOTAL</b>					<b>657.00</b>





UINMEED CHILD DEVELOPMENT CENTER

Notes to financial statements for the year ended 31 March 2025

(All amounts in thousands, unless otherwise stated)

7. Fixed Assets

	Gross Block at Cost			Accumulated depreciation			Net Block	
	As on March 31, 2024	Additions	Deductions / Adjustments	As on March 31, 2025	Up to March 31, 2024	For the Period	As on March 31, 2025	As on March 31, 2024
<b>Tangible assets</b>								
Clinic Premises	32,131.83	-	-	32,131.83	21,439.23	1,285.27	22,724.51	9,407.32
Office Equipments	6,649.70	169.19	-	6,818.88	5,736.38	316.39	6,052.77	766.12
Servers and Networks	616.42	-	-	616.42	616.42	-	616.42	-
Furniture & Fixtures	4,898.89	-	-	4,898.89	4,794.84	27.10	4,821.95	76.94
Computers, Printers and Accessories	8,100.26	701.32	-	8,801.59	5,977.41	1,088.94	7,066.35	1,735.24
Air conditioner	3,088.18	-	-	3,088.18	2,684.53	113.20	2,797.73	290.45
Books	287.46	-	-	287.46	240.63	20.52	261.14	26.32
<b>Total</b>	<b>55,772.74</b>	<b>870.51</b>	<b>-</b>	<b>56,643.25</b>	<b>41,489.44</b>	<b>2,851.41</b>	<b>44,340.86</b>	<b>12,302.38</b>
<b>Intangible assets</b>								
Software	720.30	-	-	720.30	524.09	50.79	574.88	145.42
<b>Total</b>	<b>56,493.04</b>	<b>870.51</b>	<b>-</b>	<b>57,363.55</b>	<b>42,013.54</b>	<b>2,902.20</b>	<b>44,915.74</b>	<b>12,447.80</b>
Less: Depreciation on training centre & Clinic Premises transferred to fund account								
Depreciation for the year to I&E								
NOTE: Testing kit is taken under office equipments.								

	Gross Block at Cost			Accumulated depreciation			Net Block	
	As on March 31, 2023	Additions	Deductions / Adjustments	As on March 31, 2024	Up to March 31, 2023	For the Period	As on March 31, 2024	As on March 31, 2023
<b>Tangible assets</b>								
Clinic Premises	32,131.83	-	-	32,131.83	20,159.96	1,285.27	21,439.23	11,977.88
Office Equipments	6,436.68	213.02	-	6,649.70	5,416.17	320.21	5,736.38	913.32
Servers and Networks	616.42	-	-	616.42	616.42	-	616.42	-
Furniture & Fixtures	4,874.89	24.00	-	4,898.89	4,474.51	320.34	4,794.84	400.38
Computers, Printers and Accessories	6,422.79	1,706.26	28.79	8,100.26	4,959.75	1,017.66	5,977.41	1,463.04
Air conditioner	3,088.18	-	-	3,088.18	2,571.34	113.20	2,684.53	516.84
Books	287.46	-	-	287.46	220.11	20.52	240.63	67.35
<b>Total</b>	<b>53,858.25</b>	<b>1,943.28</b>	<b>28.79</b>	<b>55,772.74</b>	<b>38,412.25</b>	<b>3,077.19</b>	<b>41,489.44</b>	<b>15,445.99</b>
<b>Intangible assets</b>								
Software	517.15	203.15	-	720.30	517.15	6.95	524.09	196.21
<b>Total</b>	<b>54,375.39</b>	<b>2,146.44</b>	<b>28.79</b>	<b>56,493.04</b>	<b>38,929.40</b>	<b>3,084.13</b>	<b>42,013.54</b>	<b>15,445.99</b>
Less: Depreciation on training centre & Clinic Premises transferred to fund account								
Depreciation for the year to I&E								





**UMMEED CHILD DEVELOPMENT CENTER**  
Notes to financial statements for the year ended 31 March 2025  
(All amounts in thousands, unless otherwise stated)

8	Loans and Advances	March 31,2025 Rupees	March 31,2024 Rupees
	<b>Short term</b>		
	Advances recoverable in cash or in kind	376.89	338.09
	<b>Total</b>	<b>376.89</b>	<b>338.09</b>
	<b>Long term</b>		
	(Unsecured Considered good)		
	Income Tax (Net of provisions)	2,019.23	2,238.08
	<b>Total</b>	<b>2,019.23</b>	<b>2,238.08</b>
9	Other Non Current Assets	March 31,2025 Rupees	March 31,2024 Rupees
	Security deposit	1,186.04	1,147.02
	<b>Total</b>	<b>1,186.04</b>	<b>1,147.02</b>
10	Investments	March 31,2025 Rupees	March 31,2024 Rupees
	Investments in listed Mutual Funds	21,000.00	21,000.00
	<b>Total</b>	<b>21,000.00</b>	<b>21,000.00</b>
11	Cash and bank balances	March 31,2025 Rupees	March 31,2024 Rupees
	<b>Cash and cash equivalents</b>		
	(i)Cash in Hand	110.13	100.61
	(ii)Balances with banks:		
	– In current accounts	652.72	2,328.66
	– In Savings accounts	28,347.90	29,298.77
	– In Deposit accounts	21,309.51	76,591.47
	Other bank balances		
	– Deposits with original maturity period more than 12 months *	1,48,795.05	63,006.45
	<b>Total</b>	<b>1,99,215.31</b>	<b>1,71,325.96</b>





UMMEED CHILD DEVELOPMENT CENTER

Notes to financial statements for the year ended 31 March 2025

(All amounts in thousands, unless otherwise stated)

12. Trade Receivables ageing schedule as at 31 March 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-	3,228.22					3,228.22
Undisputed Trade Receivables-considered doubtful						
Disputed Trade Receivables considered						
Disputed Trade Receivables considered						
Sub total	3,228.22	-	-	-	-	3,228.22
Undue - considered good						
Total						3,228.22

Trade Receivables ageing schedule as at 31 March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-	5.00					5.00
Undisputed Trade Receivables-considered doubtful						
Disputed Trade Receivables considered						
Disputed Trade Receivables considered						
Sub total	5.00	-	-	-	-	5.00
Undue - considered good						
Total						5.00

13	Other Assets	March 31,2025 Rupees	March 31,2024 Rupees
	<u>Current</u>		
	Prepaid expenses	3,797.62	4,457.41
	Interest accrued on Fixed deposits	10,054.72	6,703.97
	Grant receivable	1,433.00	2,008.50
	Other receivables	90.14	241.71
	Total	15,375.47	13,411.59

SLM & CO. LLP  
CA  
FRN W-100030



**UMMEED CHILD DEVELOPMENT CENTER**  
Notes to financial statements for the year ended 31 March 2025  
(All amounts in thousands, unless otherwise stated)

14	Contributions and Grants	March 31,2025 Rupees	March 31,2024 Rupees
	Grants received	190,527.62	156,836.60
	Donations received	34,674.12	22,804.73
	Clinic Fees	5,607.04	5,041.38
	Training Fees	4,873.15	138.48
	<b>Total</b>	<b>235,681.92</b>	<b>184,821.18</b>
15	Other income	March 31,2025 Rupees	March 31,2024 Rupees
	<u>Interest income on</u>		
	- Bank deposits and savings account (Net)	11,396.78	8,305.19
	- On income tax refund	75.83	29.12
	Other Non Operating Income	237.63	51.49
	<b>Total</b>	<b>11,710.24</b>	<b>8,385.81</b>
16	Expenses on activities	March 31,2025 Rupees	March 31,2024 Rupees
	Staff salaries	124,564.59	105,138.18
	Professional & Consultancy fees	20,264.76	17,626.16
	Rent	4,059.65	3,991.36
	Contribution to Provident and other funds	2,178.52	2,081.76
	Gratuity	5,935.46	2,197.76
	Travel & conveyance expense	2,724.31	2,561.54
	Other Miscellaneous expenses	4,232.36	3,247.28
	Project Material/Utility Expense	2,051.68	1,183.84
	Programme expenses	412.82	97.95
	Honorarium	610.26	684.10
	Housekeeping expenses	1,335.53	1,195.15
	Meetings, events & conference expenses	3,554.16	1,712.48
	IT project expenses	847.14	515.85
	Orthosis equipments	408.70	339.55
	Printing, stationery & photocopy expenses	1.11	-
	Premises related expenses -property tax, water charges etc	898.12	1,043.98
	Researchers cost	533.94	434.51
	Repairs & maintenance	1,051.25	1,154.21
	Software license & renewal fees	398.39	330.25
	Translation expenses	301.86	49.78
	Electricity Charges & communication expenses	1,606.65	1,733.79
	<b>Total</b>	<b>177,971.25</b>	<b>147,319.46</b>
17	Administrative expenses	March 31,2025 Rupees	March 31,2024 Rupees
	Insurance	291.85	48.98
	Internal audit fees	177.00	177.00
	Payment to Auditors:		
	-Audit fees	540.44	477.90
	Professional fees & Consultancy fees	4,811.78	4,141.75
	Rent	-	47.45
	Staff salaries	9,479.88	11,935.87
	Contribution to Provident and other Funds	100.56	79.40
	Gratuity	459.91	434.43
	Travel expenses including conveyance	217.99	244.68
	Other Miscellaneous expenses	2,193.87	1,659.27
	<b>Total</b>	<b>18,273.28</b>	<b>19,246.71</b>





**UMMEED CHILD DEVELOPMENT CENTER**

**CIN: U85320MH2001NPL132972**

(All amounts in thousands, unless otherwise stated)

**Notes forming part of the Financial Statements for the year ending 31 March 2025**

**18 Details of Contingent liabilities are as under :**

There are no contingent liabilities as on the date of audit report and hence no disclosure has been done in the financial statements.

**19 Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. The amount outstanding to entities registered under MSMED Act has been disclosed separately**

**20 Related Party Disclosure**

<b>Key Management Person</b>	<b>Relationship</b>
Ashish Karamchandani	Director
Arun Jethmalani	Director
Merry Barua	Director
Ujwal Thakar	Director
Ranjish Dhall	Director
Vibha Krishnamurthy	Relative of Director

<b>Enterprises in which KMP have significant interest</b>	<b>Relationship</b>
ESG Advisory Services Private Limited	Common Director
Paras - Initiative For Social Change	Common Director
Valuenotes Strategic Intelligence Private Limited	Common Director
Mithi Software Technologies Private Limited	Common Director
Lighthouse Communities Foundation	Common Director
Foundation To Educate Girls Globally	Common Director
Jagritresearch Foundation	Common Director
Spoton Fintech Private Ltd.	Common Director
Greycycle Ideas Private Ltd.	Common Director

<b>Name of the related party</b>	<b>Nature of transaction</b>	<b>March 31, 2025</b>	<b>March 31, 2024</b>
Vibha Krishnamurthy	Remuneration		841.97

**21 The Company has no impairment of assets during the year under review.**

**22 Operating Lease (AS 19) :**

Company has two premises one which is owned by the company and the other one is rented for 3 years .

<b>Particulars</b>	<b>Balance as on 31st March 2025</b>
Rent expenses recognised in the statement of Income & Expenditure	4,059.65
<u>Future Minimum Lease Payments :</u>	
Not later than one year	1,344.32
Later than one year & not later than five years	
Later than five years	-
<b>Total</b>	<b>1,344.32</b>





**UMMEED CHILD DEVELOPMENT CENTER**

**CIN: U85320MH2001NPL132972**

(All amounts in thousands, unless otherwise stated)

**Notes forming part of the Financial Statements for the year ending 31 March 2025**

- 23 Amount remitted during the year in foreign currency, on account of expenses

Particulars	March 31,2025	March 31,2024
Professional fees	449.51	593.31
<b>Total</b>	<b>449.51</b>	<b>593.31</b>

- 24 Grants for specific purpose i.e. restricted grants, are recognized as income, in the Income and Expenditure Account, to the extent of amount utilised during the year. Unspent balances of the restricted grants are carried as liability in the Balance Sheet. Other grants and donations are recognized as income in the Income and Expenditure Account of the year in which received. As a result the impact on the Income & Expenditure account is as follows:

Particulars	31/03/2025	31/03/2024
Opening Balance of grant received in advance	25,374.72	6,490.68
Total grants received/ receivable during the year	173,602.65	176,220.65
Grants utilised and taken as income in the Statement of Income & Expenditure Account as well as Self Sustenance Fund	190,527.62	157,336.60
Closing Balance of grants received in advance	8,449.76	25,374.73

- 25 Employee Retiral Benefits : (AS 15)(As per Actuarial Valuation Report)

The Company has provided and funded its gratuity liability towards employees through LIC of India's Group Gratuity Scheme. According to the report of LIC of India, the fund balance as on 31 March 2025 with LIC of India is Rs.2,25,61,806/- (Previous Year : Rs. 1,58,53,456/- ). The Company has obtained an independent valuation report from Actuary for the valuation of Gratuity liability.

The table below lists the assumptions used by the Actuary for the valuation report.

<b>Date of Valuation</b>	31/03/2025
<b>Demographic Assumptions</b>	
Mortality Rate	Indian Assured Lives Mortality 2012-14(Urban)
Retirement Age	60 years
Attrition Rate	8.33% p.a.for all Service groups
<b>Financial Assumptions</b>	
Salary Escalation Rate:	8.00% p.a.
Discount Rate	6.72% p.a. (Indicative G.Sec referenced on 31-03-2025)

The Company has recorded Gratuity expense as well as net asset/ liability based on the contribution made to the LIC of India.

The table below lists the figures from the Actuary valuation report:

Net Asset Recognized in the Balance Sheet	2,745.50
Expenses Recognized in the Statement of Profit or Loss	4,502.67

The employees of the Company come within the purview of the Employee's Provident Fund Scheme, 1952 and accordingly contributions have been made to the Employees' Provident Fund Organisation.

The Company does not have a policy for Compensated absences and hence no provision has been made in the accounts.

- 26 Currency

Particulars	March 31,2025	March 31,2024
Donation and Grants Received (including grant received as advance for FY 2024-2025)	25,788.49	33,485.34

- 27 Salary & Benefits of:

The Head of the Company:	3,312.00
Highest paid staff member:	4,494.00
Lowest paid staff member:	300.00

- 28 International Travel details during the year 2024-2025

Name	Purpose of Visit	Total	Sponsored Y/N
Vrushali Kulkarni	Research	68.02	Yes
<b>Total</b>		<b>68.02</b>	

- 29 Loans and advances in the nature of loans given to companies under same management:

There are no loans or advances given to any company under the same management.





UMMEED CHILD DEVELOPMENT CENTER								
Notes to financial statements for the year ended 31 March 2025								
Note 30 : Ratios								
Ratios	Formulae	Mar-25		Mar-24		Change from PY	Change from PY (in %)	Comments in case change is more than 25%
a) Current Ratio	Current Assets	21,49,67,673		18,50,75,636	5.39	7.24	134%	Due to increase in current assets.
	Current Liabilities	1,70,24,374	12.63	3,43,48,251				
b) Trade payables turnover ratio	Other expenses	1,82,73,277	49.76	1,92,46,712	29.29	20.46	70%	Due to decrease in trade payables & other expenses.
	Trade Payable	3,67,235		6,57,001				
c) Net capital turnover ratio	Revenue from operations	23,56,81,922	1.19	18,48,21,176	1.23	-0.04	-3%	
	Working capital	19,79,43,299		15,07,27,385				
d) Trade receivable turnover ratio	Total Turnover	1,04,80,190	6.48	51,79,851	2,071.94	-2,065.46	-100%	Due to increase in the Training and Clinic fees
	Average Trade Receivable	16,16,608		2,500				
Notes: The following ratios are not applicable to the Company:								
1) Inventory turnover ratio - The Company does not have any Inventory.								
2) Debt Equity ratio/ Debt Service Ratio - The Company does not have any debt								
3) Return on equity - The Company is a section 8 Not for Profit Company								
4) Net Profit Ratio - The Company is a section 8 Not for Profit Company								
5) Return on Capital employed- The Company is a section 8 Not for Profit Company								





UMMEED CHILD DEVELOPMENT CENTER

CIN: U85320MH2001NPL132972

(All amounts in thousands, unless otherwise stated)

Notes forming part of the Financial Statements for the year ending 31 March 2025

31 Depreciation on assets for the year has been adjusted against the fixed assets fund.

32 Additional notes in the financial statements pursuant to amendments in Schedule III of the Act:

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property
- (ii) There are no balances outstanding on account of any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the current year and previous year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (viii) The Company has not revalued its Property, Plant and Equipment in current year and previous year.
- (ix) There are no loans or advances in the nature of loans that are granted to promoters, directors, key managerial personnel (KMPs) and the related parties either severally or jointly with any other person, that are: a) Repayable on demand or b) Without specifying any terms or period of repayment.

33 Previous year comparatives

Previous year's figures have been regrouped where necessary to conform to current year's classification.

Auditor's Report

Signed in terms of separate report of even date.

SLM & CO LLP



Sanjay Makhija

Partner

Membership No: 042150

UDIN: 25042150BMICEV2133

Date: 19 August 2025

For And On Behalf Of The Board Of Directors



Ashish Karamchandani

Director

DIN:01894569



Ujwal Thakar

Director

DIN:2333399

Date: 19 August 2025



## REGISTERED OFFICE / CLINIC

### Ummeed Child Development Center

Ground Floor, Mantri Pride, N.M. Joshi Marg,  
Lower Parel, Mumbai 400011

## OFFICE

6th Floor, Astral Centre, N.M. Joshi Marg,  
Byculla West, Mumbai 400011



022 6248 8100



[www.ummeed.org](http://www.ummeed.org)



@CDC.Ummeed



@ummeedcdc



@UmmeedCDC



@developmentaldisabilitiesindia



@UmmeedChildDevelopmentCenter

